

Level 6, 191 Queen Street, Auckland 1010
PO Box 274,
Shortland Street,
Auckland 1140

Evergreen Retirement Trust
PO Box 36270
Merivale
Christchurch 8146

Date: 28 February 2017

Dear Member,

Re: **Transition of the Evergreen Retirement Trust to the Financial Markets Conduct Act 2013**

We are writing to advise you about changes to regulation of the Evergreen Retirement Trust (the Scheme) as required under Section 30 of Schedule 4 of the Financial Markets Conduct Act 2013.

Regulatory changes in the New Zealand financial services sector required that the Scheme was transitioned from regulation under the Superannuation Scheme Act 1989 to regulation under the Financial Markets Conduct Act 2013 (FMC Act). The effective date of the changes to the new regulations was 30 November 2016 (the Effective Date) and from that date the requirements of the FMC Act apply to the Scheme.

On the Effective Date the Scheme transitioned as a Restricted Legacy Scheme meaning that it continues to operate but is closed to new members.

On the Effective Date the Scheme changed Trustee from Covenant Trustee Services Limited (Covenant) to The New Zealand Guardian Trust Company Limited (NZGT). Covenant and NZGT share the same parent Company. The change of trustee was required to meet trustee and manager licensing requirements under the FMC Act.

The parties involved in operating the under the FMC Act are:

Trustee: The New Zealand Guardian Trust Company Limited
Level 6, 191 Queen Street,
Auckland Central, Auckland, 1010,
New Zealand.

Manager: The New Zealand Guardian Trust Company Limited¹
Level 6, 191 Queen Street,
Auckland Central, Auckland, 1010,
New Zealand.

Custodian: Trustee Executors Limited
Level 5, 10 Customhouse Quay,
Wellington,
New Zealand

The Scheme's governing document, the Trust Deed, and the Statement Of Investment Policy and Objectives is available from the Scheme website www.evergreentrust.co.nz or from the Companies Office Disclose Register www.companiesoffice.govt.nz/disclose/about-the-register/searching-for-an-offer-or-scheme. The governing documents are available to members in hard copy, free of charge, if you request a copy within 15 working days of receiving this notice by emailing contact@evergreentrust.co.nz.

¹Management has been delegated to Evergreen Capital Partners Limited

If you have any questions regarding the regulatory transition of the Scheme, please do not hesitate to contact us.

Kind regards



The Directors
Evergreen Capital Partners Limited



Simon Sherpa
Relationship Manager – Corporate Trusts
The New Zealand Guardian Trust Company Limited